

# College of Business

Tennessee State University

## Fall 2012 Course Syllabus

### **LOCATOR INFORMATION: Thursdays AWC 202**

Course Name: Federal Tax II ACCT 4170

Credit Hours: 3

Contact Hours: 3

**INSTRUCTOR:** Name Dr. Lawrence Maples CPA  
Office:K420 AWC  
Phone: 615 963-7168  
E-mail: LMaples@tnstate.edu

Office Hours

TWTH 2:30-5:30

**REQUIREDTEXTBOOK & MATERIALS:** McGraw-Hill's Taxation of Individuals and Business Entities by Spilker et.al 2012 edition

**COURSE DESCRIPTION:**  
Federal taxation of corporations, partnerships, estates and trusts

**COURSE OBJECTIVES:**

- To become familiar with tax strategies of new, expanding and liquidating businesses using corporate, partnership, S corporation and LLC entity forms.
- To become familiar with tax implications of business operating strategies
- To understand the tax implications of transferring wealth and the fundamentals of family tax planning
- To understand the basics of multistate/international tax planning

**ACADEMIC INTEGRITY:**

Academic honesty and integrity lie at the heart of any educational enterprise. Students are expected to do their own work and neither to give nor to receive assistance during quizzes and examinations. Deliberate violations of academic integrity (plagiarism, cheating, misrepresentation, of information) and fabrication are not tolerated. Actions outlined in the Tennessee State University Student Handbook under Code of Student Conduct will be followed for incidents of academic misconduct.

**REASONABLE ACCOMODATIONS:**

Any students requiring accommodations should contact Patricia Scudder, Director of Students with Disabilities-Disabled Student Services Office, at 963-7400,preferably before the fourth class meeting. The College of Business, in conjunction with the Office of Disabled Student Services, makes reasonable accommodations for qualified students with medically documented disabilities. I need to be aware of your status if it will affect your class activities and assignments---before assignments are due.

**CODE OF STUDENT CONDUCT:**

There will be no eating, drinking, sleeping or disruptive behavior in the classroom. Each student is encouraged participating in classroom activities, asking questions, and working along with the class as recommendations/problem solutions to illustrations, examples, and cases are examined. Additionally, cell phones must be turned off upon entering the classroom and should remain so until class has ended. Action will be taken against those students who do not adhere to appropriate classroom behavior.

## **ATTENDANCE & LATE WORK:**

Late work is penalized at the rate of 20% per day.

## **TEACHING STRATEGIES:**

The instructor's approach is to discuss the assigned material while weaving in the homework problems as applications of the tax law point being discussed. Your ability to grasp the content of the lecture will depend on your wrestling with the homework problems beforehand.

## **ASSIGNMENTS & EVALUATION CRITERIA:**

. **POLICIES:** No make-up exams will be given. If you miss one of the three regular exams, the final will be double-counted as your dropped exam. The returns and research projects are due on the date they appear in the schedule. Late projects will be penalized 20% per day. If you cannot get to class on time, email the project to me by 5:00 on the due date. If you are late for class, the project is to be turned in after class and will be assessed a one day penalty. Plagiarism or cheating will result in an F for the course. Do your own work. That is how you learn and how you gain confidence.

No electronic devices may be used on exams including calculators. If the problem requires calculations, set up your answer so it is clear what calculations were made. If your answer is correct, you will receive credit even though an arithmetic error is made as long as the answer is REASONABLE in amount. Always "eyeball" your answers for reasonableness.

**GROUP WORK.** You may team up with ONE other student on the RETURN project and turn in one return with both your names on it. A penalty will be assessed on all returns which exceed this 2 person limit. On the RESEARCH project, no teamwork is acceptable. Each paper should be unique.

**Return cases:** A C Corporation return is required. The return may be prepared by hand or with software. Returns are due at the **BEGINNING** of class on the date assigned in the class schedule in your syllabus. NOTE LATE POLICY ABOVE.

### **Research Scenario:**

Consider the Cohan Rule which arose out of the 1930 Cohan case 39 F.2d 540 (CA-2, 1930) on substantiating business travel costs. Is this old case still relevant for taxpayers? Outline the principle established in the Cohan case. It what

ways has its application been restricted in the last 80 years? In what areas has its principle been validated in the last 2 decades?

*Your grade will be based on your research, your conclusions and your writing (clarity and correct grammar). I would not expect the length to exceed 3 double-spaced pages. Remember, plagiarism will result in an F in the course.*

*List your sources at the end of the paper. Number these sources. When you use an idea from a source, put the number of that source at the end of the sentence or paragraph which depends on that source. For example, [2].*

**GRADING SCALE:**

3 exams	300
Return Case: C Corp.	50
Research case	50
Comprehensive final	100
Total	500

A 90%, B 80%, C 70%, D 60%, F below 60%

**ACCT 4170 FEDERAL TAXATION II**  
*Tentative Class Schedule Fall 2012*

Class #	date	Topics	Assignments
1	August 30	Course overview and review of tax law sources and compliance	Chapter 2
2	September 6	Entities Overview	Chapter 15 52, 57, 58, 60, 65, 69, 70 Problems
3	September 13	Corporate Operations	Chapter 16 45,47,49,50,60,63,68,75 Problems
4	September 20	EXAM I	Chapters 2,15,16
5	September 27	Corporate Non-liquidating Distributions	Chapter 18 Problems 35,36,40,45,47,49,53,55,58,63
6	October 4	Corporate Formation, Reorganization and Liquidation	Chapter 19 Problems 39,44,47,48,49,52 <b>CORPORATE RETURN DUE</b>
7	October 11	Partnerships	Chapter 20 Problems 40,50,59,69,71
8	October 18	Exam 2	Chapters 18,19,20
9	October 25	S Corporations	Chapter 22 43,44,45,50,51,55,62,63,67,74 Problems
10	November 1	State and Local Taxes	Chapter 23 Problems 28,30,32,35,45,48, 47 <b>RESEARCH CASE DUE</b>
11	November 8	U.S. Taxation of Multinational Transactions	Chapter 24 40,44,46,49,50,54,61 Problems
12	November 15	Exam 3	Chapters 22,23,24
	November 22	Thanksgiving	
13	November 29	Transfer Taxes and Wealth Planning	Chapter 25 Problems

	34,35,37,40,41,43,47,49,53,55,56,61, 62		
14	December 6		
	December 7	Early Final Exam for Fall graduating students	5:30-7:30
	December 13	Final exam	5:30-7:30

