

Office of the Vice President

MEMORANDUM

TO:

All Employees

FROM:

Bradley White

Interim Vice President of Business and Finance

SUBJECT:

Employee Benefit Rates

DATE:

July 1, 2025

The benefit rate for FY 2024-2025 will remain unchanged at 35% of non-student salaries. This information is for university planning and budgeting purposes <u>only</u> and will not affect your individual pay or retirement plans.

The detailed categories are as follows:

Retirement	13.24%
Group Insurance	14.00%
FICA	7.65%
Unemployment	0.01%
Employee Scholarships	0.10%

Total 35.00%

Please reflect this rate on applicable university forms, such as budget revisions and grant/research proposals for FY 2025-26.

If you have any questions or need additional information, please contact me at 963-5817.