



**Vice President for Business and Finance**

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Office of Budget and Fiscal Planning Director  
General Services - Main Campus  
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## MEMORANDUM

TO: All Employees

FROM: Bradley White *BLW*  
Associate Vice President, Financial Services

SUBJECT: Employee Benefit Rates

DATE: July 1, 2024

The benefit rate for FY 2024-2025 will remain unchanged at 35% of non-student salaries. This information is for university planning and budgeting purposes only and will not affect your individual pay or retirement plans.

The detailed categories are as follows:

Retirement	13.24%
Group Insurance	14.00%
FICA	7.65%
Unemployment	0.01%
Employee Scholarships	<u>0.10%</u>
Total	35.00%

Please reflect this rate on applicable university forms, such as budget revisions and grant/research proposals for FY 2024-25.

If you have any questions or need additional information, please contact me at 963-5817.